

ORDINANCE NO 98 - 1

AN ORDINANCE EXEMPTING FIVE THOUSAND DOLLARS (\$5,000) FROM THE ASSESSED VALUE OF RESIDENT HOMESTEADS OWNED BY PERSONS SIXTY FIVE (65) YEARS OF AGE OR OVER FROM AD VALOREM TAXES; AND PROVIDING FOR MEANS OF PROOF OF AGE IN ORDER TO SECURE SUCH EXEMPTION.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, TEXAS;

Section 1: In addition to any other exemptions authorized by law, from and after January 1, 1998, \$5,000.00 of the assessed value of residents homesteads as defined by law of persons who have attained the age of sixty five (65) years on or before January 1st of the year for which the exemption is claimed shall be exempted from ad valorem taxes on \$5,000.00 of assessed value of their homestead.

Section 2: In order to secure the benefit of the exemption, the owner of such property shall, between January 1st and April 15th of each year the exemption is claimed, file with the Tax Assessor and Collector for any such taxing authority, on such form furnished by said Tax Assessor and Collector proof of age as required to complete such form:

Section 3: This Ordinance shall take effect immediately after its passage and approval as provided by law.

PASSED AND APPROVED THIS, THE 8th DAY OF Jan. 1998

  
PAUL G. CUELLAR MAYOR

ATTEST

  
SHELLEY BENDELE CITY SECRETARY